

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2511 – HB 2562

April 20, 2010

SUMMARY OF AMENDMENT (017117): Deletes all language following the enacting clause. Directs the Board of Pharmacy to study issues related to the medical use of marijuana including the issues raised by SB 2511/HB 2562 regarding the dispensing of marijuana and other issues relevant to the practice of pharmacy and the medical use of marijuana. The Board shall report its findings by January 1, 2011, to the House Health and Human Resources Committee and the Senate General Welfare, Health, and Human Resources Committee. The Board is required to conduct the study within existing resources and during its regularly scheduled meetings.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – \$8,100/FY10-11

Exceeds \$27,000/FY11-12 and Subsequent Years

Exceeds \$3,300/Recurring/Board of Pharmacy

Increase State Expenditures - \$119,700/One-Time

\$4,300/One-Time/Board of Pharmacy

\$1,362,700/Recurring

\$156,200/Recurring/Board of Pharmacy

Exceeds \$501,000/FY11-12 and Subsequent Years

Increase Local Revenue – Not Significant

Increase Local Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant/Board of Pharmacy

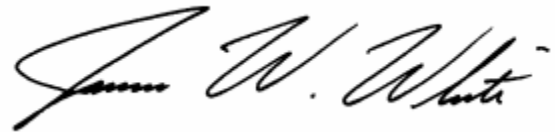
Assumptions applied to amendment:

- There will not be a significant increase to the expenditures of the Board of Pharmacy to conduct the study and produce the report to the General Assembly by January 1, 2011.
- Any cost incurred by the Board to conduct the study is required to be covered within the existing resources of the Board.

- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. As of June 30, 2009, the Board had a balance of \$202,007.50.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and "W".

James W. White, Executive Director

/kml